



What you need to know about overdrafts & overdraft fees

Dear Directions Credit Union Member,

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account we call courtesy pay.
2. We also offer **overdraft protection plans**, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices.

What are the standard overdraft/courtesy pay practices that come with my personal account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks written from your checking account number
- Automatic payments from checking

We can NOT authorize and pay overdrafts for the following unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. **If we do not authorize an overdraft, your transaction will be declined.**

What fees will I be charged if Directions Credit Union pays my overdraft?

Under our standard overdraft/courtesy pay practices for personal accounts:

- ✓ We will charge you a fee of up to \$27.50 each time we pay an item that overdrafts the account and forces courtesy pay.
- ✓ There are no daily limits to the total number of items that can overdraw your account.

What if I want Directions Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions so I am not declined?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the information below and email to optin@directionscu.org. You can also call 1-888-508-2228 or mail in the form below to 5121 Whiteford Road, Sylvania, Ohio 43560.

Simply check "yes," fill-in the information and email to optin@directionscu.org.

Yes, I do want Directions Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I will not be charged unless I use the service.

Name:
Date:
Last four digits of Directions account number: